

# **Frazer Bank**

# **CRA Public File**



## **CRA PUBLIC FILE**

---

### **Table of Contents**

---

1. Written Comments from the Public
  2. CRA Performance Evaluation (Completed 2023)
  3. Banking Center Locations and Hours of Operation
  4. Banking Centers Opened and Closed (2023-2024)
  5. Products/Services List and Schedule of Fees
  6. CRA Disclosure Statement
  7. HMDA Disclosure Statement
  8. Loan-to-Deposit Ratios (Small Banks Only)
  9. Assessment Area Maps and Descriptions
- 

### **Bank Contact Information**

---

**Frazer Bank  
110 E Broadway  
Altus OK 73521  
(580) 482-7700**

Or:

**Rollann Horschler  
CRA Officer  
110 E Broadway  
Altus OK 73521**

## **FRAZER BANK**

### **Written Comments from the Public (Calendar Years 2022 – 2023)**

---

Attached below this page are any written comments received from the public related to **FRAZER BANK'S** Community Reinvestment Act (CRA) performance and any applicable bank response from the prior two calendar years. If you have comments regarding **FRAZER BANK'S** CRA performance, please contact us at:

FRAZER BANK  
P. O. BOX 637  
110 E BROADWAY  
ALTUS OK 73522

Or:

Rollann Horschler  
CRA Officer  
P. O. Box 637  
Altus OK 73522

**FRAZER BANK** did not receive any written comments from the public during the two calendar years from 2022 – 2023.



## **PUBLIC DISCLOSURE**

February 27, 2023

### **COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION**

Frazer Bank  
RSSD# 245351

110 East Broadway  
Altus, Oklahoma 73521

Federal Reserve Bank of Kansas City  
1 Memorial Drive  
Kansas City, Missouri 64198

**NOTE:**

This document is an evaluation of this bank's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the bank. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this bank. The rating assigned to this bank does not represent an analysis, conclusion or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial bank.

**TABLE OF CONTENTS**

Institution's Community Reinvestment Act Rating ..... 2

Scope of Examination ..... 2

Description of Institution ..... 2

Conclusions With Respect to Performance Criteria ..... 3

Fair Lending or Other Illegal Credit Practices Review ..... 5

Southwest Oklahoma Nonmetropolitan Assessment Area (Full-Scope Review)

    Description of Institution's Operations ..... 6

    Conclusions With Respect to Performance Criteria ..... 8

Oklahoma City Metropolitan Assessment Area (Limited-Scope Review)

    Description of Institution's Operations ..... 13

    Conclusions With Respect to Performance Criteria ..... 13

Appendix A – Maps of the Assessment Areas ..... 14

Appendix B – Demographic Information..... 16

Appendix C – Limited-Scope Review Assessment Area Tables ..... 17

Appendix D – Glossary..... 21

## **INSTITUTION'S COMMUNITY REINVESTMENT ACT RATING**

Frazer Bank (the bank) is rated Satisfactory. This rating is based on the following conclusions with respect to the performance criteria:

- The bank's net loan-to-deposit ratio (NLTD) is reasonable given the bank's size, financial condition, and assessment areas' (AAs) credit needs.
- A majority of the bank's loans are originated inside the AAs.
- A reasonable distribution of loans occurs throughout the bank's AAs.
- Lending reflects an excellent distribution among businesses and farms of different sizes.
- Neither the bank nor the Federal Reserve Bank of Kansas City (Reserve Bank) received any Community Reinvestment Act (CRA)-related complaints since the previous examination.

### **SCOPE OF EXAMINATION**

Examiners utilized the Federal Financial Institutions Examination Council's (FFIEC's) *Interagency Examination Procedures for Small Institutions* to evaluate the bank's CRA performance. The evaluation considered CRA performance context, including the bank's asset size, financial condition, business strategy and market competition, as well as AA demographic and economic characteristics, and credit needs. In addition, available aggregate data for the most recent three years (2019, 2020, and 2021) was referenced for additional perspective to gauge credit demand within the bank's AAs. Lending performance was assessed within the bank's two AAs. The Southwest Oklahoma AA was assessed using a full-scope review, and the Oklahoma City Metropolitan Statistical Area (MSA) AA was assessed using a limited-scope review. Examiners reviewed the following data:

- The bank's 20-quarter average NLTD ratio.
- A statistical sample of 69 small business loans from a universe of 105 loans originated between January 1, 2021, and December 31, 2021.
- A statistical sample of 64 small farm loans from a universe of 94 loans originated between January 1, 2021, and December 31, 2021.
- More weight was placed on the bank's small business lending performance in the overall evaluation. This was determined by the bank's strategic focus on commercial lending noted within the loan portfolio composition.

### **DESCRIPTION OF INSTITUTION**

Frazer Bank is a community bank headquartered in Altus, Oklahoma. The bank's characteristics include:

- The bank is a wholly owned subsidiary of First Altus Bancorp, Inc.
- First Altus Bancorp, Inc. also owns First Altus Insurance Agency, Inc.
- The bank has total assets of \$353.8 million (MM) as of September 30, 2022.
- In addition to the main office in Altus, the bank has five branches located in Altus, Frederick, Grandfield, Hobart, and Edmond, Oklahoma.
- The bank has two loan production offices, one in Edmond, Oklahoma (opened September 2021), and another in Dallas, Texas (opened July 2022).
- There were three branch closures in August 2019 in the towns of Chattanooga, Davidson, and Tipton, Oklahoma. Additionally, with the closure in Chattanooga, the bank no longer includes the Lawton MSA AA as part of its market area.
- Each of the six bank locations have cash-dispensing automated teller machines (ATMs).
- As shown in the table below, the bank's primary business focus is commercial lending, followed by agricultural and residential real estate.

**Table 1**

Composition of Loan Portfolio as of September 30, 2022		
Loan Type	\$(000)	%
Construction and Land Development	42,713	18.7
Farmland	28,269	12.4
1-4 Family Residential Real Estate	15,509	6.8
Multifamily Residential Real Estate	0	0.0
Non-Farm Non-Residential Real Estate	105,660	46.2
Agricultural	16,691	7.3
Commercial and Industrial	17,417	7.6
Consumer	1,752	0.8
Other	785	0.3
<b>Gross Loans</b>	<b>228,796</b>	<b>100.0</b>

*Note: Percentages may not total 100.0 percent due to rounding.*

The bank was rated Satisfactory under the CRA at its July 9, 2018 performance evaluation. There are no known legal, financial, or other factors impeding the bank's ability to help meet the credit needs in its communities.

### **CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA<sup>1</sup>**

This performance evaluation first discusses the bank's overall performance, followed by an in-depth evaluation of performance in the Southwest Oklahoma AA (full-scope review); and a brief discussion of performance in the Oklahoma City MSA AA (limited-scope review).

<sup>1</sup> The net loan-to-deposit ratio and percentage of loans and other lending-related activity in the assessment area only apply to the institution overall. No discussion of these performance criteria applies to sections of the performance evaluation related to assessment areas.

The bank’s overall lending test performance is Satisfactory. This is based on a reasonable NLTD ratio, a majority of loans being originated within the bank’s AAs, a reasonable geographic distribution of loans within the bank’s AAs, and an excellent borrower distribution of loans within the bank’s AAs. More consideration was given to the volume of loan originations than the dollar amount, as it is more representative of the number of entities served.

**Net Loan-to-Deposit Ratio**

This performance criterion evaluates the bank’s average NLTD ratio to determine the reasonableness of lending in light of performance context, such as the bank’s capacity to lend, the availability of lending opportunities, the demographic and economic factors present in the AAs, and in comparison to similarly situated FDIC-insured institutions. The similarly situated institutions were selected based on asset size, portfolio composition, and location within or proximity to the institution’s AAs.

While the bank’s average NLTD ratio is lower than the five similarly situated banks, it is considered reasonable given performance context. The bank has a large number of brokered deposits and pledged securities compared to the other similarly situated institutions. Brokered deposits are not generally locally sourced from a bank’s AAs and the bank is unable to use the pledged securities for lending purposes, therefore impacting the bank’s NLTD ratio.

**Table 2**

Comparative NLTD Ratios December 31, 2017 – September 30, 2022			
Institution	Location	Asset Size \$(000)	NLTD Ratio (%)
			20 Quarter Average
Frazer Bank	Altus, Oklahoma	353,964	63.0
<b>Similarly Situated Institutions</b>			
Cattlemens Bank	Altus, Oklahoma	461,139	94.4
The Bank of the West	Thomas, Oklahoma	161,963	99.1
First National Bank of Oklahoma	Oklahoma City, Oklahoma	729,914	86.9
First National Bank and Trust Company of Ardmore	Ardmore, Oklahoma	672,708	71.9
Bank of Commerce	Duncan, Oklahoma	330,206	89.0

**Assessment Area Concentration**

This performance criterion evaluates the percentage of lending extended inside and outside of the AAs. The bank originated a majority of loans, by number and dollar, inside the AAs.



**Table 3**

Lending Inside and Outside the Assessment Areas								
Loan Type	Inside				Outside			
	#	#%	\$(000)	%	#	#%	\$(000)	%
Small Business	63	91.3	4,290	94.6	6	8.7	244	5.4
Small Farm	50	78.1	3,540	72.2	14	21.9	1,364	27.8
<b>Total Loans</b>	113	85.0	7,831	83.0	20	15.0	1,609	17.0

*Note: Percentages may not total 100.0 percent due to rounding.*

**Geographic Distribution of Loans**

This performance criterion evaluates the bank’s distribution of lending within its AAs by income level of census tracts with consideration given to the dispersion of loans throughout the AAs. The bank’s overall geographic distribution of loans reflects reasonable distribution among the different census tracts and dispersion throughout the AAs. Additionally, due to minimal small farm loan volume in the Oklahoma City MSA AA, small farm loans were not reviewed in this AA.

**Lending to Businesses and Farms of Different Sizes**

This performance criterion evaluates the bank’s lending to businesses and farms of different revenue sizes. The bank’s lending has an overall excellent distribution among businesses and farms of different sizes.

**FAIR LENDING OR OTHER ILLEGAL CREDIT PRACTICES REVIEW**

Compliance with the substantive provisions of antidiscrimination and other consumer protection laws and regulations, including the Equal Credit Opportunity Act and the Fair Housing Act, was considered as part of this CRA evaluation. No evidence of a pattern or practice of discrimination on a prohibited basis or of other illegal credit practices inconsistent with helping to meet community credit needs was identified.

**SOUTHWEST OKLAHOMA ASSESSMENT AREA  
NONMETROPOLITAN AREA  
(Full-Scope Review)**

**DESCRIPTION OF THE INSTITUTION'S OPERATIONS IN SOUTHWEST OKLAHOMA AA**

The bank's Southwest Oklahoma AA consists of all tracts in Kiowa, Greer, Harmon, Jackson, and Tillman Counties. See Appendix A for an AA map and Appendix B for additional demographic data.

- Since the prior performance evaluation in July of 2018, the bank closed branches in Tipton and Davidson, Oklahoma (Tillman County).
- The bank operates five locations: two in Altus (one drive-thru facility), one in Frederick, one in Grandview, and one in Hobart.
- According to 2021 FFIEC Census data, the Southwest Oklahoma AA is comprised of 19 census tracts: six moderate-income, ten middle-income, and three upper-income census tracts. This is unchanged from the prior evaluation.
- According to the June 30, 2022 FDIC Market Share Report, the bank ranked 1st out of 13 FDIC-insured depository institutions operating in the AA with a market share of 23.6 percent.
- One community contact representing an economic development organization serving the broader southwestern Oklahoma area was interviewed during the evaluation to ascertain the credit needs of the area communities, the responsiveness of area banks in meeting those credit needs, and for perspectives on local economic conditions.

**Table 4**

<b>Population Change</b>			
<b>Assessment Area: Southwest Oklahoma</b>			
<b>Area</b>	<b>2010 Population</b>	<b>2015 Population</b>	<b>Percent Change</b>
Southwest Oklahoma	53,045	52,056	(1.9)
Greer County, Oklahoma	6,239	6,117	(2.0)
Harmon County, Oklahoma	2,922	2,866	(1.9)
Jackson County, Oklahoma	26,446	26,056	(1.5)
Kiowa County, Oklahoma	9,446	9,302	(1.5)
Tillman County, Oklahoma	7,992	7,715	(3.5)
NonMSA Oklahoma	1,327,624	1,333,350	0.4
Oklahoma	3,751,351	3,849,733	2.6
<i>Source: 2010 U.S. Census Bureau Decennial Census 2011-2015 U.S. Census Bureau: American Community Survey</i>			

- Jackson County is the most populous county in the AA, comprising roughly 50.0 percent of the AA's total population.

**Table 5**

<b>Median Family Income Change</b>			
<b>Assessment Area: Southwest Oklahoma</b>			
<b>Area</b>	<b>2010 Median Family Income</b>	<b>2015 Median Family Income</b>	<b>Percent Change</b>
Southwest Oklahoma	50,165	48,540	(3.2)
Greer County, Oklahoma	45,744	51,901	13.5
Harmon County, Oklahoma	41,108	38,344	(6.7)
Jackson County, Oklahoma	56,451	49,684	(12.0)
Kiowa County, Oklahoma	47,788	49,233	3.0
Tillman County, Oklahoma	42,662	45,199	5.9
NonMSA Oklahoma	51,664	51,491	(0.3)
Oklahoma	58,375	58,029	(0.6)

*Source: 2006-2010 U.S. Census Bureau: American Community Survey  
2011-2015 U.S. Census Bureau: American Community Survey*

*Note: Median family incomes have been inflation-adjusted and are expressed in 2015 dollars.*

- According to the 2015 American Community Survey (ACS) data, 14.8 percent of families in the AA live below the poverty line. This is comparable to the non-metropolitan figure at 14.2 percent and slightly above the state of Oklahoma figure at 12.4 percent.
- A community contact indicated that Harmon County is considered one of the poorest counties in Oklahoma and is entirely dependent on agriculture.

**Table 6**

<b>Housing Cost Burden</b>						
<b>Assessment Area: Southwest Oklahoma</b>						
<b>Area</b>	<b>Cost Burden – Renters</b>			<b>Cost Burden – Owners</b>		
	<b>Low Income</b>	<b>Moderate Income</b>	<b>All Renters</b>	<b>Low Income</b>	<b>Moderate Income</b>	<b>All Owners</b>
Southwest Oklahoma	55.6	29.8	29.9	44.3	20.6	13.7
Greer County, Oklahoma	67.8	3.0	33.2	51.6	12.1	14.2
Harmon County, Oklahoma	40.0	13.3	19.3	50.0	11.1	12.1
Jackson County, Oklahoma	58.2	39.5	31.2	54.1	27.9	15.3
Kiowa County, Oklahoma	48.3	14.7	31.5	36.4	22.0	13.1
Tillman County, Oklahoma	52.9	8.3	21.5	28.8	13.1	10.2
NonMSA Oklahoma	64.4	27.6	34.5	48.4	21.4	15.5
Oklahoma	71.1	30.5	37.9	52.5	24.5	16.0

*Cost Burden is housing cost that equals 30 percent or more of household income.*

*Source: U.S. Department of Housing and Urban Development (HUD), 2015-2019 Comprehensive Housing Affordability Strategy*

- The median housing value in the AA is \$72,753, which is lower than both the non-metropolitan figure of \$91,490 and the state of Oklahoma at \$117,900.

- Tillman and Kiowa counties have the highest percentage of housing vacancies at 24.7 percent and 24.0 percent, respectively, followed by Harmon County at 23.8 percent.

**Table 7**

Unemployment Rates Assessment Area: Southwest Oklahoma					
Area	2017	2018	2019	2020	2021
Southwest Oklahoma	4.0	3.3	3.1	4.9	3.3
Greer County, Oklahoma	4.9	3.8	4.0	7.6	5.1
Harmon County, Oklahoma	3.6	2.8	2.7	3.6	2.5
Jackson County, Oklahoma	3.6	2.9	2.8	4.1	2.8
Kiowa County, Oklahoma	5.0	4.0	3.5	5.1	3.3
Tillman County, Oklahoma	4.0	3.6	3.5	6.3	4.2
NonMSA Oklahoma	4.3	3.5	3.4	6.0	3.8
Oklahoma	4.0	3.3	3.1	6.2	3.8

Source: Bureau of Labor Statistics: Local Area Unemployment Statistics

- A community contact indicated the region primarily consists of farming-related industries and recently has been in a drought, and that this has been the case for a few years. This has further impacted loan demand for machinery, parts, and farming supplies in the area.
- Altus Air Force Base is the largest non-farm employer in Jackson County.

## **CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA IN THE SOUTHWEST OKLAHOMA AA**

The overall geographic distribution of lending in the Southwest Oklahoma AA is reasonable; however, the distribution of small farm lending is poor. Additionally, the overall distribution of lending to businesses and farms of different revenue sizes is excellent, while lending to small farms is reasonable.

### **Geographic Distribution of Loans**

The bank's geographic distribution of loans reflects reasonable distribution among the different census tracts and dispersion throughout the AA.

### Small Business Lending

The geographic distribution of small business lending is reasonable. The percentage of small business loans originated in moderate-income census tracts was comparable to the percentage of total businesses in the AA (demographic figure).

A dispersion analysis was performed to determine if there were conspicuous gaps or lapses in lending in moderate-income census tracts within the AA. While some

conspicuous gaps in lending were identified in the moderate-income census tracts in Harmon and Tillman Counties, this did not impact the overall conclusion. Harmon County is a sparsely populated, rural area, located approximately 19 miles from the nearest bank location. Tillman County also has less population and businesses compared to Jackson County.

**Table 8**

Distribution of 2021 Small Business Lending By Income Level of Geography					
Assessment Area: Southwest Oklahoma					
Geographic Income Level	Bank Loans				Total Businesses %
	#	#%	\$(000)	%	
Low	0	0.0	0	0.0	0.0
Moderate	16	34.0	518	21.9	32.8
Middle	14	29.8	1,177	49.8	46.9
Upper	17	36.2	669	28.3	20.3
Unknown	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0	0.0	
<b>Total</b>	<b>47</b>	<b>100.0</b>	<b>2,364</b>	<b>100.0</b>	<b>100.0</b>

Source: 2021 FFIEC Census Data  
2021 Dun & Bradstreet Data  
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

**Small Farm Lending**

The geographic distribution of small farm lending is poor. The percentage of small farm loans originated in moderate-income census tracts is below the percentage of total farms located in the AA (demographic figure).

While the bank does not report CRA data, a three-year analysis of aggregate lending data from 2019 to 2021, submitted by CRA data reporters in the AA, was utilized to gauge credit demand within the moderate-income census tracts. The analysis indicated an average lending distribution of 21.9 percent by number. While aggregate CRA data is not a direct comparator in evaluating the bank's performance, this data indicates the bank's lending falls below the demand for credit in the moderate-income census tracts in the AA, further supporting the bank's poor small farm lending performance.

Furthermore, a dispersion analysis showed conspicuous gaps or lapses in lending in some moderate-income census tracts within the AA. The gaps in Harmon County were due to the county being located roughly 19 miles from the nearest bank branch. Additionally, the gaps in Jackson County were explained due to moderate-income census tracts located in more populated areas where less demand for farm lending would be expected. However, for the gaps in Tillman County, no performance context could explain the limited lending in these census tracts and further support the poor rating.

**Table 9**

Distribution of 2021 Small Farm Lending By Income Level of Geography					
Assessment Area: Southwest Oklahoma					
Geographic Income Level	Bank Loans				Total Farms
	#	#%	\$(000)	\$%	%
Low	0	0.0	0	0.0	0.0
Moderate	1	2.1	43	1.8	26.1
Middle	18	37.5	371	15.3	56.0
Upper	29	60.4	2,006	82.9	17.9
Unknown	0	0.0	0	0.0	0.0
Tract-Unk	0	0.0	0	0.0	
<b>Total</b>	<b>48</b>	<b>100.0</b>	<b>2,420</b>	<b>100.0</b>	<b>100.0</b>

Source: 2021 FFIEC Census Data  
2021 Dun & Bradstreet Data  
2011-2015 U.S. Census Bureau: American Community Survey  
Note: Percentages may not total 100.0 percent due to rounding.

**Lending to Businesses and Farms of Different Sizes**

The bank’s lending has an excellent distribution among businesses and farms of different sizes.

Small Business Lending

The borrower distribution of small business lending is excellent. The bank’s lending to businesses with gross annual revenues of \$1MM or less by number was comparable to the percentage of businesses in the AA (demographic figure). Additionally, 97.9 percent of small business loans were made in amounts of \$250,000 or less, which demonstrates a willingness to meet credit demands typically associated with small businesses.

Furthermore, while the bank does not report CRA data, a three-year analysis of aggregate lending data from 2019 to 2021, submitted by CRA data reporters in the AA, was utilized to gauge the credit demand of businesses with revenues of \$1MM or less. The analysis reflected an average lending distribution of 50.3 percent by number, which was below the bank’s performance of 87.2 percent by number. While aggregate CRA data is not a direct comparator in evaluating the bank’s performance, this data reflects overall demand for small business lending in the AA, which further supports the bank’s excellent small business lending performance.

**Table 10**

<b>Distribution of 2021 Small Business Lending By Revenue Size of Businesses</b>					
<b>Assessment Area: Southwest Oklahoma</b>					
	<b>Bank Loans</b>				<b>Total Businesses %</b>
	<b>#</b>	<b>#%</b>	<b>\$(000)</b>	<b>%</b>	
<b>By Revenue</b>					
<b>\$1 Million or Less</b>	41	87.2	1,668	70.6	90.0
<b>Over \$1 Million</b>	6	12.8	696	29.4	6.9
<b>Revenue Unknown</b>	0	0.0	0	0.0	3.1
<b>Total</b>	47	100.0	2,364	100.0	100.0
<b>By Loan Size</b>					
<b>\$100,000 or Less</b>	40	85.1	914	38.7	
<b>\$100,001 - \$250,000</b>	6	12.8	959	40.6	
<b>\$250,001 - \$1 Million</b>	1	2.1	491	20.8	
<b>Total</b>	47	100.0	2,364	100.0	
<b>By Loan Size and Revenues \$1 Million or Less</b>					
<b>\$100,000 or Less</b>	37	90.2	766	45.9	
<b>\$100,001 - \$250,000</b>	3	7.3	411	24.6	
<b>\$250,001 - \$1 Million</b>	1	2.4	491	29.4	
<b>Total</b>	41	100.0	1,668	100.0	
<i>Source: 2021 FFIEC Census Data            2021 Dun &amp; Bradstreet Data            2011-2015 U.S. Census Bureau: American Community Survey</i>					
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>					

**Small Farm Lending**

The borrower distribution of small farm lending is reasonable. The bank's lending to small farms with gross annual revenues of \$1MM or less by number was comparable to the demographic figure.

**Table 11**

Distribution of 2021 Small Farm Lending By Revenue Size of Farms					
Assessment Area: Southwest Oklahoma					
	Bank Loans				Total Farms
	#	#%	\$(000)	\$%	%
<b>By Revenue</b>					
\$1 Million or Less	40	83.3	1,271	52.5	97.4
Over \$1 Million	8	16.7	1,150	47.5	2.3
Revenue Unknown	0	0.0	0	0.0	0.3
<b>Total</b>	<b>48</b>	<b>100.0</b>	<b>2,420</b>	<b>100.0</b>	<b>100.0</b>
<b>By Loan Size</b>					
\$100,000 or Less	42	87.5	1,022	42.2	
\$100,001 - \$250,000	3	6.3	387	16.0	
\$250,001 - \$500,000	3	6.3	1,011	41.8	
<b>Total</b>	<b>48</b>	<b>100.0</b>	<b>2,420</b>	<b>100.0</b>	
<b>By Loan Size and Revenues \$1 Million or Less</b>					
\$100,000 or Less	38	95.0	851	67.0	
\$100,001 - \$250,000	1	2.5	101	7.9	
\$250,001 - \$500,000	1	2.5	319	25.1	
<b>Total</b>	<b>40</b>	<b>100.0</b>	<b>1,271</b>	<b>100.0</b>	
<i>Source: 2021 FFIEC Census Data                  2021 Dun &amp; Bradstreet Data                  2011-2015 U.S. Census Bureau: American Community Survey</i>					
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>					



**OKLAHOMA CITY MSA ASSESSMENT AREA  
(Limited-Scope Review)**

**DESCRIPTION OF THE INSTITUTION'S OPERATIONS IN OKLAHOMA CITY MSA AA**

The bank's delineated Oklahoma City MSA AA includes all tracts in Canadian, Cleveland, Grady, Lincoln, Logan, McClain, and Oklahoma Counties. Refer to Appendix A-2 for a map of the AA, as well as Appendix C-5 for demographic and lending data.

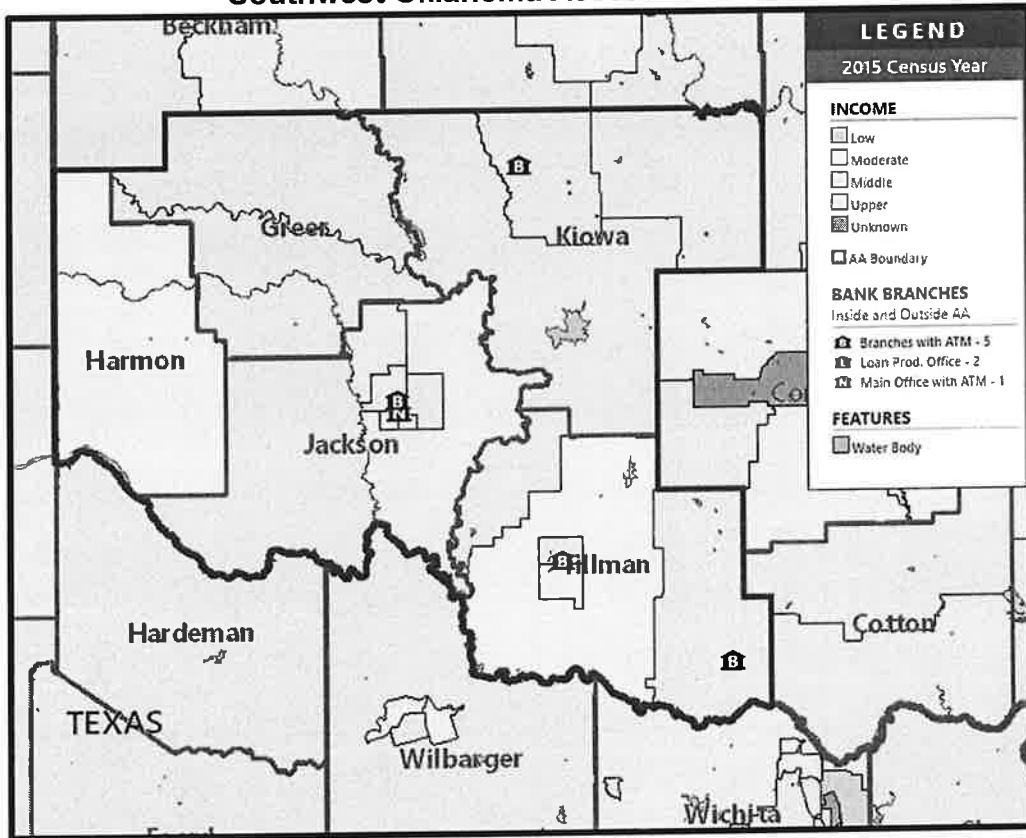
- The AA consists of 29 low-, 106 moderate-, 136 middle-, 83 upper-, and 9 unknown-income census tracts and has not changed since the previous performance evaluation.
- The bank operates one full-service branch and one loan production office in the city of Edmond. There is also a cash-only ATM at this location.
- According to the 2015 ACS, the AA population is 1,318,408.
- As of the June 30, 2022 FDIC Market Share Report, the bank was ranked 64th out of 71 FDIC-insured depository institutions operating in the AA with a market share of 0.1 percent.

**CONCLUSIONS WITH RESPECT TO PERFORMANCE CRITERIA IN OKLAHOMA CITY MSA AA**

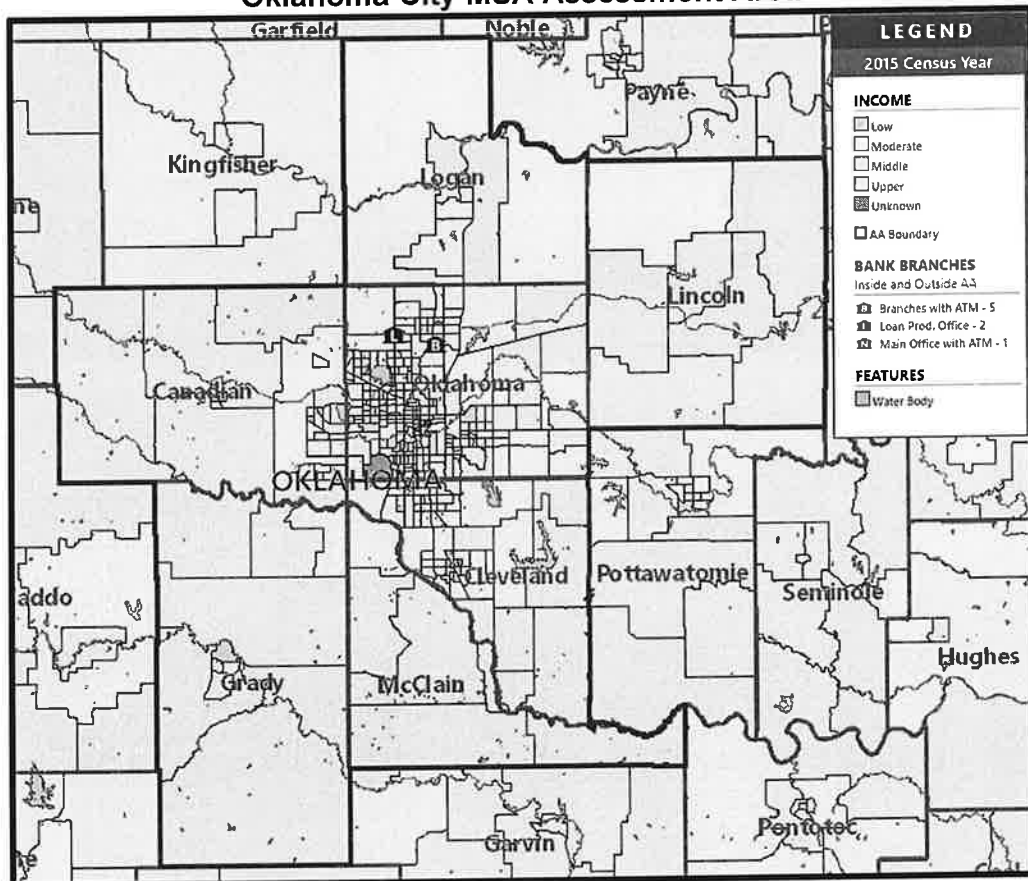
Conclusions regarding the bank's CRA performance are drawn from a review of available facts and data, including performance figures, aggregate lending comparisons, and demographic information. Demographic and lending tables for this AA are included in Appendix C. For this evaluation, the bank's lending activity in this AA included 16 small business loans and two small farm loans. Due to the low volume, it was determined that a meaningful analysis could not be conducted for small farm lending in the AA. The bank's lending performance in the area is consistent with the bank's lending performance overall.

APPENDIX A – MAPS OF THE ASSESSMENT AREAS

Map A-1  
Southwest Oklahoma Assessment Area



Map A-2  
Oklahoma City MSA Assessment Area



APPENDIX B – DEMOGRAPHIC INFORMATION

Table B-1

2021 Southwest Oklahoma AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	0	0.0	0	0.0	0	0.0	3,126	23.1
Moderate	6	31.6	3,972	29.3	811	20.4	2,485	18.4
Middle	10	52.6	6,708	49.5	869	13.0	2,708	20.0
Upper	3	15.8	2,861	21.1	319	11.1	5,222	38.6
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
<b>Total AA</b>	<b>19</b>	<b>100.0</b>	<b>13,541</b>	<b>100.0</b>	<b>1,999</b>	<b>14.8</b>	<b>13,541</b>	<b>100.0</b>
Income Categories	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	0	0	0.0	0.0	0	0.0	0	0.0
Moderate	7,848	3,286	24.8	41.9	2,846	36.3	1,716	21.9
Middle	13,367	6,848	51.8	51.2	3,636	27.2	2,883	21.6
Upper	4,449	3,091	23.4	69.5	869	19.5	489	11.0
Unknown	0	0	0.0	0.0	0	0.0	0	0.0
<b>Total AA</b>	<b>25,664</b>	<b>13,225</b>	<b>100.0</b>	<b>51.5</b>	<b>7,351</b>	<b>28.6</b>	<b>5,088</b>	<b>19.8</b>
Income Categories	Total Businesses by Tract	Businesses by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	524	32.8	468	32.5	45	40.9	11	22.0
Middle	750	46.9	671	46.6	46	41.8	33	66.0
Upper	325	20.3	300	20.8	19	17.3	6	12.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
<b>Total AA</b>	<b>1,599</b>	<b>100.0</b>	<b>1,439</b>	<b>100.0</b>	<b>110</b>	<b>100.0</b>	<b>50</b>	<b>100.0</b>
<b>Percentage of Total Businesses:</b>			<b>90.0</b>		<b>6.9</b>		<b>3.1</b>	
Income Categories	Total Farms by Tract	Farms by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	
Low	0	0.0	0	0.0	0	0.0	0	0.0
Moderate	80	26.1	78	26.1	2	28.6	0	0.0
Middle	172	56.0	169	56.5	3	42.9	0	0.0
Upper	55	17.9	52	17.4	2	28.6	1	100.0
Unknown	0	0.0	0	0.0	0	0.0	0	0.0
<b>Total AA</b>	<b>307</b>	<b>100.0</b>	<b>299</b>	<b>100.0</b>	<b>7</b>	<b>100.0</b>	<b>1</b>	<b>100.0</b>
<b>Percentage of Total Farms:</b>			<b>97.4</b>		<b>2.3</b>		<b>0.3</b>	
Source: 2021 FFIEC Census Data 2021 Dun & Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey Note: Percentages may not total 100.0 percent due to rounding.								

APPENDIX C – LIMITED-SCOPE REVIEW ASSESSMENT AREA TABLES

Table C-1

Distribution of 2021 Small Business Lending By Income Level of Geography					
Assessment Area: Oklahoma City MSA					
Geographic Income Level	Bank Loans				Total Businesses %
	#	#%	\$(000)	\$%	
Low	0	0.0	0	0.0	4.4
Moderate	1	6.3	160	8.3	22.4
Middle	5	31.3	352	18.3	37.3
Upper	9	56.3	1,372	71.2	32.7
Unknown	1	6.3	42	2.2	3.1
Tract-Unk	0	0.0	0	0.0	
<b>Total</b>	<b>16</b>	<b>100.0</b>	<b>1,926</b>	<b>100.0</b>	<b>100.0</b>

Source: 2021 FFIEC Census Data  
2021 Dun & Bradstreet Data  
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

Table C-2

Distribution of 2021 Small Farm Lending By Income Level of Geography					
Assessment Area: Oklahoma City MSA					
Geographic Income Level	Bank Loans				Total Farms %
	#	#%	\$(000)	\$%	
Low	0	0.0	0	0.0	1.6
Moderate	0	0.0	0	0.0	11.8
Middle	0	0.0	0	0.0	55.3
Upper	2	100.0	447	100.0	30.9
Unknown	0	0.0	0	0.0	0.4
Tract-Unk	0	0.0	0	0.0	
<b>Total</b>	<b>2</b>	<b>100.0</b>	<b>447</b>	<b>100.0</b>	<b>100.0</b>

Source: 2021 FFIEC Census Data  
2021 Dun & Bradstreet Data  
2011-2015 U.S. Census Bureau: American Community Survey

Note: Percentages may not total 100.0 percent due to rounding.

**Table C-3**

<b>Distribution of 2021 Small Business Lending By Revenue Size of Businesses</b>					
<b>Assessment Area: Oklahoma City MSA</b>					
	<b>Bank Loans</b>				<b>Total Businesses %</b>
	<b>#</b>	<b>#%</b>	<b>\$(000)</b>	<b>%</b>	
<b>By Revenue</b>					
<b>\$1 Million or Less</b>	16	100.0	1,926	100.0	91.5
<b>Over \$1 Million</b>	0	0.0	0	0.0	7.4
<b>Revenue Unknown</b>	0	0.0	0	0.0	1.2
<b>Total</b>	16	100.0	1,926	100.0	100.0
<b>By Loan Size</b>					
<b>\$100,000 or Less</b>	8	50.0	324	16.8	
<b>\$100,001 - \$250,000</b>	7	43.8	1,195	62.0	
<b>\$250,001 - \$1 Million</b>	1	6.3	407	21.1	
<b>Total</b>	16	100.0	1,926	100.0	
<b>By Loan Size and Revenues \$1 Million or Less</b>					
<b>\$100,000 or Less</b>	8	50.0	324	16.8	
<b>\$100,001 - \$250,000</b>	7	43.8	1,195	62.0	
<b>\$250,001 - \$1 Million</b>	1	6.3	407	21.1	
<b>Total</b>	16	100.0	1,926	100.0	
<p>Source: 2021 FFIEC Census Data 2021 Dun &amp; Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey</p> <p>Note: Percentages may not total 100.0 percent due to rounding.</p>					

**Table C-4**

Distribution of 2021 Small Farm Lending By Revenue Size of Farms					
Assessment Area: Oklahoma City MSA					
	Bank Loans				Total Farms
	#	#%	\$(000)	\$%	%
<b>By Revenue</b>					
\$1 Million or Less	0	0.0	0	0.0	98.0
Over \$1 Million	2	100.0	447	100.0	1.9
Revenue Unknown	0	0.0	0	0.0	0.1
<b>Total</b>	<b>2</b>	<b>100.0</b>	<b>447</b>	<b>100.0</b>	<b>100.0</b>
<b>By Loan Size</b>					
\$100,000 or Less	0	0.0	0	0.0	
\$100,001 - \$250,000	1	50.0	148	33.1	
\$250,001 - \$500,000	1	50.0	300	67.1	
<b>Total</b>	<b>2</b>	<b>100.0</b>	<b>447</b>	<b>100.0</b>	
<b>By Loan Size and Revenues \$1 Million or Less</b>					
\$100,000 or Less	0	0.0	0	0.0	
\$100,001 - \$250,000	0	0.0	0	0.0	
\$250,001 - \$500,000	0	0.0	0	0.0	
<b>Total</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	
<i>Source: 2021 FFIEC Census Data                  2021 Dun &amp; Bradstreet Data                  2011-2015 U.S. Census Bureau: American Community Survey</i>					
<i>Note: Percentages may not total 100.0 percent due to rounding.</i>					

Table C-5

2021 Oklahoma City MSA AA Demographics								
Income Categories	Tract Distribution		Families by Tract Income		Families < Poverty Level as % of Families by Tract		Families by Family Income	
	#	%	#	%	#	%	#	%
Low	29	8.0	17,305	5.3	6,311	36.5	68,992	21.3
Moderate	106	29.2	70,397	21.7	14,193	20.2	56,617	17.5
Middle	136	37.5	135,181	41.8	11,774	8.7	66,502	20.5
Upper	83	22.9	100,538	31.1	3,708	3.7	131,650	40.7
Unknown	9	2.5	340	0.1	119	35.0	0	0.0
<b>Total AA</b>	<b>363</b>	<b>100.0</b>	<b>323,761</b>	<b>100.0</b>	<b>36,105</b>	<b>11.2</b>	<b>323,761</b>	<b>100.0</b>
	Housing Units by Tract	Housing Type by Tract						
		Owner-occupied			Rental		Vacant	
		#	% by tract	% by unit	#	% by unit	#	% by unit
Low	34,089	10,670	3.4	31.3	17,711	52.0	5,708	16.7
Moderate	143,022	58,380	18.4	40.8	64,973	45.4	19,669	13.8
Middle	225,991	140,031	44.1	62.0	64,019	28.3	21,941	9.7
Upper	147,331	108,384	34.1	73.6	29,427	20.0	9,520	6.5
Unknown	1,583	195	0.1	12.3	1,094	69.1	294	18.6
<b>Total AA</b>	<b>552,016</b>	<b>317,660</b>	<b>100.0</b>	<b>57.5</b>	<b>177,224</b>	<b>32.1</b>	<b>57,132</b>	<b>10.3</b>
	Total Businesses by Tract	Businesses by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	
Low	2,799	4.4	2,402	4.2	380	8.2	17	2.3
Moderate	14,087	22.4	12,730	22.1	1,197	25.8	160	21.7
Middle	23,457	37.3	21,470	37.3	1,695	36.6	292	39.6
Upper	20,602	32.7	19,317	33.6	1,054	22.7	231	31.3
Unknown	1,974	3.1	1,626	2.8	311	6.7	37	5.0
<b>Total AA</b>	<b>62,919</b>	<b>100.0</b>	<b>57,545</b>	<b>100.0</b>	<b>4,637</b>	<b>100.0</b>	<b>737</b>	<b>100.0</b>
Percentage of Total Businesses:				91.5	7.4	1.2		
	Total Farms by Tract	Farms by Tract & Revenue Size						
		Less Than or = \$1 Million		Over \$1 Million		Revenue Not Reported		
		#	%	#	%	#	%	
Low	18	1.6	17	1.5	1	4.5	0	0.0
Moderate	134	11.8	129	11.6	5	22.7	0	0.0
Middle	627	55.3	615	55.4	11	50.0	1	100.0
Upper	350	30.9	345	31.1	5	22.7	0	0.0
Unknown	4	0.4	4	0.4	0	0.0	0	0.0
<b>Total AA</b>	<b>1,133</b>	<b>100.0</b>	<b>1,110</b>	<b>100.0</b>	<b>22</b>	<b>100.0</b>	<b>1</b>	<b>100.0</b>
Percentage of Total Farms:				98.0	1.9	0.1		
<p>Source: 2021 FFIEC Census Data 2021 Dun &amp; Bradstreet Data 2011-2015 U.S. Census Bureau: American Community Survey</p> <p>Note: Percentages may not total 100.0 percent due to rounding.</p>								



## APPENDIX D – GLOSSARY

**Aggregate lending:** The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

**Census tract:** A small subdivision of metropolitan and other densely populated counties. Census tract boundaries do not cross county lines; however, they may cross the boundaries of metropolitan statistical areas. Census tracts usually have between 2,500 and 8,000 persons, and their physical size varies widely depending upon population density. Census tracts are designed to be homogeneous with respect to population characteristics, economic status, and living conditions to allow for statistical comparisons.

**Community development:** Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet the size eligibility standards of the Small Business Administration's Development Company or Small Business Investment Company programs (13 CFR 121.301) or have gross annual revenues of \$1 million or less; or, activities that revitalize or stabilize low- or moderate-income geographies, designated disaster areas; or designated distressed or underserved nonmetropolitan middle-income geographies.

**Consumer loan(s):** A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

**Family:** Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include nonrelatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male householder and no wife present) or 'female householder' (a family with a female householder and no husband present).

**Full-scope review:** Performance is analyzed considering performance context, quantitative factors (for example, geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (for example, innovativeness, complexity, and responsiveness).

**Geography:** A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

**Home Mortgage Disclosure Act (HMDA):** The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applications, the amount of loan requested, and the disposition of the application (for example, approved, denied, and withdrawn).

**Home mortgage loans:** Includes home purchase and home improvement loans as defined in the HMDA regulation. This definition also includes multifamily (five or more families) dwelling loans, loans for the purchase of manufactured homes and refinancings of home improvement and home purchase loans.

**Household:** Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

**Limited-scope review:** Performance is analyzed using only quantitative factors (for example, geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

**Low-income:** Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent, in the case of a geography.

**Market share:** The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

**Metropolitan area (MA):** A metropolitan statistical area (MSA) or a metropolitan division (MD) as defined by the Office of Management and Budget. A MSA is a core area containing at least one urbanized area of 50,000 or more inhabitants, together with adjacent communities having a high degree of economic and social integration with that core. A MD is a division of a MSA based on specific criteria including commuting patterns. Only a MSA that has a population of at least 2.5 million may be divided into MDs.

**Middle-income:** Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography.

**Moderate-income:** Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

**Multifamily:** Refers to a residential structure that contains five or more units.

**Nonmetropolitan area (NonMSA):** Any area that is not located within an MSA.

**Other products:** Includes any unreported optional category of loans for which the institution collects and maintains data for consideration during a CRA examination. Examples of such activity include consumer loans and other loan data an institution may provide concerning its lending performance.

**Owner-occupied units:** Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

**Qualified investment:** A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

**Rated area:** A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area. For these institutions, no state ratings will be received unless the bank also maintains deposit facilities outside of the multistate metropolitan area. CRA activity is captured in either a state rating or a multistate metropolitan area rating, but not both.

**Small loan(s) to business(es):** A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans. However, thrift institutions may also exercise the option to report loans secured by nonfarm residential real estate as 'small business loans' if the loans are reported on the TFR as nonmortgage, commercial loans.

**Small loan(s) to farm(s):** A loan included in 'loans to small farms' as defined in the Consolidated Reports of Condition and Income (Call Report) instructions. These loans have original amounts of \$500,000 or less and are either secured by farmland or are classified as loans to finance agricultural production and other loans to farmers.

**Upper-income:** Individual income that is more than 120 percent of the area median income, or a median family income that is more than 120 percent, in the case of a geography.

**FRAZER BANK**  
**Banking Center Locations and Hours of Operation**  
**As of: December 31, 2023**

**Altus Main Bank**

110 E. Broadway  
Altus, Jackson County, Oklahoma

Lobby Hours of Operation: Monday thru Thursday 9am to 3pm and Friday 9am to 5:00pm  
Drive-thru Hours of Operation: Monday thru Thursday 8am to 3pm and Friday 8am to 5:00pm

**Bunker Hill Office**

1606 N. Main Street  
Altus, Jackson County, Oklahoma

Drive-thru Hours of Operation: Monday thru Friday 8:30 am to 5:00pm  
Saturday 9:00 am – 12:00 pm  
Mini Lobby Monday thru Friday 9 am to 3:00pm  
Saturday 9:00 am – 12:00 pm

**Hobart Office**

229 S. Broadway  
Hobart, Kiowa County, Oklahoma

Lobby Hours of Operation: Monday thru Thursday 8am to 4pm Friday 8am to 5pm  
Drive-thru Hours of Operation: Monday thru Friday 8am to 4pm Friday 8am to 5pm

**Edmond Office**

3823 S. Boulevard  
Edmond, Oklahoma County, Oklahoma

Lobby Hours of Operation: Monday thru Friday 9:00 am to 5:00pm  
Drive-thru Hours of Operation: Monday thru Friday 9:00 am to 5:00pm

**Frederick Office**

815 N. 10<sup>th</sup> Street  
Frederick, Tillman County, Oklahoma

Lobby Hours of Operation: Monday thru Thursday 8:30am to 4:30pm and Friday 8:30am to 5:00pm  
Drive-thru Hours of Operation: Monday thru Thursday 8:30am to 4:30pm and Friday 8:30am to 5:00pm

**Grandfield Office**

120 E 1<sup>st</sup> Street  
Grandfield, Tillman County, Oklahoma

Lobby Hours of Operation Monday thru Thursday 8am to 4pm Friday 8am to 5:00 pm  
Drive-Thru Hours of Operation Monday thru Thursday 8am to 4pm Friday 8am to 5:00 pm

**Dallas LPO**

8350 N Central Expressway  
Dallas TX 75231

Monday thru Friday 8:00 a.m. to 5:00 p.m.

# FRAZER BANK

## Banking Centers Opened and Closed (Calendar Years 2022 – 2024)

Branch Name	Address	City	State	Zip	County Name	Date Opened	Date Closed
Edmond LPO	16328 Muirfield Place	Edmond	OK	73013	Oklahoma	n/a	October 2023
Dallas LPO	8350 NC Expwy, Ste 1900	Dallas	TX	75206	Dallas	June 2022	

## SERVICES

### First Fone

Toll free phone services for the Bank's customers to access their deposit accounts, savings, and loan accounts. This service is available 24 hours a day, 7 days a week.

### Redi-Credit

A pre-approved line of credit tied to a customer's checking account. Funds are advanced, up to the credit limit, to pay checks presented that exceed the balance in the checking account.

### Redi-Fund

Enables customers to tie a funding account to their checking account. Authorizes automatic transfers from the funding account to pay checks presented that exceed the available balance.

### Visa Check Card

Visa debit card which provides customers the ability to access their checking account without writing a check, it may also be used in automated teller machines for cash withdrawals. This service may be used anywhere that the Visa logo is shown.

### Internet Banking

Provides personal and commercial account holders access to their accounts anywhere, anytime, from any PC that has Internet access. Customers may view their account balance, view account history, transfer money between their accounts, and export history to personal finance software.

### Bill Pay

Provides personal checking account holders the ability to make payments from your "linked" checking accounts with Frazer Bank to third parties. Customers make payments through Bill Pay to businesses that generate a bill or invoice for products or services provided to you.

### **Mobile Banking**

Allows consumer and commercial customers to access their bank accounts while using their internet-enabled smart phone.

### **Merchant Capture**

Allows commercial banking customers to transmit deposits electronically using a web-based program.

### **Alerts**

Allows bank customers to receive an email or text alerts based on criteria established by the customer, such as low-balance alerts or if a specific check has cleared.

### **Zelle**

A person to person payment service through which customers can send, request, and receive money directly from their bank account.

### **Mobile Capture**

Allows customers with a smart phone who are using Frazer's downloadable app for mobile banking to deposit checks into their account using their phone.

### **Safe Deposit Boxes**

Safety deposit boxes are available at the following Banking offices:

Main Bank  
110 East Broadway  
Altus, Oklahoma 73521

Frederick Banking Office  
815 N. 10<sup>th</sup> Street  
Frederick, Oklahoma 73542

Hobart Banking Office  
229 S. Broadway  
Hobart, Oklahoma 73561

Edmond Banking Office  
3823 S. Boulevard  
Edmond, Oklahoma 73013

Grandfield Banking Office  
120 E 1<sup>st</sup> Street  
Grandfield, Oklahoma 73546



## **Types of Available Credit**

The Bank's intent is to offer within its geography, all types of credit which are lawful, safe and sound, and compensatory. Specific credit services currently available are to:

### **Individual for:**

Direct loans for autos, marine, recreational vehicles, aircraft, mobile homes, motorcycles, personal, household purchases, and travel loans, both secured and unsecured.

Real estate construction loans

Home improvement loans

Credit Cards

Overdraft protection lines of credit

Conventional loans to purchase 1 – 4 family dwellings (owner and non-owner occupied)

Conventional loans to refinance the purchase of 1 – 4 family dwellings

Home Equity Loans

Home Equity Lines of Credit

### **Industrial and Business loans:**

Secured and unsecured direct commercial loans for:

Equipment

Working capital

Construction

Capital improvement

Inventory

Accounts Receivable

Commercial Real Estate purchase

Commercial Real Estate refinance

### **Agriculture related loans:**

Crop production

Cattle production

Agriculture land loans

Cotton processing plant loans

Farm Equipment

**FRAZER BANK  
MISCELLANEOUS FEES**

<b>Account Research</b>	<b>\$15.00 per hour (1 hour minimum)</b>
<b>Cash Advance</b>	<b>No Charge</b>
<b>Cashier's Check Fee</b>	<b>\$4.00 per Check</b>
<b>Check Cashing Not on-us customers</b>	<b>1% of amount with a minimum of \$7.00</b>
<b>Check Printing</b>	<b>Fee depends on style of check ordered</b>
<b>Collection Items</b>	<b>\$15.00 Deferred credit for incoming/outgoing</b>
<b>Copies</b>	<b>\$0.25 per page</b>
<b>Debit Card Replacement Fee</b>	<b>\$12.00</b>
<b>Dormant Accounts</b>	<b>\$10.00 per month (two-yrs. no activity &amp; no other active accounts)</b>
<b>Fax Fees</b>	<b>\$1.50 (sending &amp; receiving)</b>
<b>Foreign Currency Exchange Fee</b>	<b>\$10.00 plus fees from Bank of Oklahoma</b>
<b>Garnishment Fee</b>	<b>\$35.00 per garnishment</b>
<b>Money Orders</b>	<b>\$3.00 per check</b>
<b>Overdraft Item Fee/ Returned Item Fee</b>	<b>\$29.00 per check</b>
<b>Overdraft Transfer from Another Account</b>	<b>\$5.00 per transfer</b>
<b>Statement Current or Previous</b>	<b>\$1.50 per statement - \$3.00 per truncated statement with checks</b>
<b>Reopen Charged off Account</b>	<b>\$10.00</b>
<b>Returned Deposited Item Charge</b>	<b>\$5.00 per item</b>
<b>Rubber Stamp</b>	<b>Cost from vendor</b>
<b>Safe Deposit Box Drilling Fee</b>	<b>Determined by Vendor</b>
<b>Safe Deposit Box Lost Key Fee</b>	<b>\$10.00</b>
<b>SDB Fee for Not Returning Both Keys When Closed</b>	<b>\$20.00</b>
<b>Special Monitoring of Account</b>	<b>\$15.00 per month</b>
<b>Stop Payment Service Charge</b>	<b>\$25.00 per item stopped</b>
<b>Temporary Checks</b>	<b>\$2.00 per sheet of 4 personalized checks-Free if checks are ordered</b>
<b>Wire Transfer Domestic Outgoing Fee</b>	<b>\$15.00</b>
<b>Wire Fee for Foreign Outgoing</b>	<b>\$50.00</b>

Wire Incoming \$10.00 per wire

Wire Tracer/ Research Fee \$25.00 per wire

### **BUSINESS ACCOUNT CHARGES**

ACH Origination Fee \$50.00 per month

ACH Origination & Remote Deposit Capture Fee \$75.00 per month

Business Account Overdraft Charge 15% on accounts with a negative average collected balance.

Business Online Token Fees \$25.00 Initial Token - \$50.00 Lost/ Broken Replacement

Night Deposit Bag \$35.00 to purchase bag

Remote Deposit Capture (RDC) Fee \$50 per month

Cash Intensive Business \$25 per month  
(Cash Handling Fee)

## SAFE DEPOSIT BOX FEES

5 X 3	\$15.00
5 X 4	\$20.00
5 X 6	\$24.00
10 X 3	\$30.00
10 X 4	\$35.00
10 X 5	\$35.00
10 X 6	\$50.00
10 X 8	\$60.00
10 X 10	\$70.00

**FRAZER BANK**  
**Community Reinvestment Act Notice**

Under the federal Community Reinvestment Act (CRA), the Federal Reserve Board (Board) evaluates our record of helping to meet the credit needs of this community consistent with safe and sound operations. The Board also takes this record into account when deciding on certain applications submitted by us.

Your involvement is encouraged.

You are entitled to certain information about our operations and our performance under the CRA, including, for example, information about our branches, such as their location and services provided at them; the public section of our most recent CRA Performance Evaluation, prepared by the Federal Reserve Bank of Kansas City, 1 Memorial Drive, Kansas City, MO 64198; and comments received from the public relating to our performance in helping to meet community credit needs, as well as our responses to those comments. You may review this information today.

At least 30 days before the beginning of each quarter, the Federal Reserve Bank of Kansas City, 1 Memorial Drive, Kansas City, MO 64198 publishes a nationwide list of the banks that are scheduled for CRA examination in that quarter. This list is available from the Federal Reserve Bank of Kansas City, 1 Memorial Drive, Kansas City, MO 64198. You may send written comments about our performance in helping to meet community credit needs to Rollann Horschler, Vice President & CRA Officer, P O Box 637, Altus OK 73522 and the Federal Reserve Bank of Kansas City 1 Memorial Drive, Kansas City, MO 64198. Your letter, together with any response by us, will be considered by the Federal Reserve System in evaluating our CRA performance and may be made public.

You may ask to look at any comments received by the Reserve Bank. You may also request from the Reserve Bank an announcement of our applications covered by the CRA filed with the Reserve Bank. We are an affiliate of First Altus Bancorp, Inc., a bank holding company. You may request from the Federal Reserve Bank of Kansas City, 1 Memorial Drive, Kansas City, MO 64198 an announcement of applications covered by the CRA filed by bank holding companies.



---

Rollann Horschler  
Senior Vice President & CRA Officer

## HOME MORTGAGE DISCLOSURE ACT NOTICE

The HMDA data about our residential mortgage lending is available online for review. The data shows geographic distribution of loans and applications; ethnicity, race, sex, and income of applicants and borrowers; and information about loan approvals and denials. This data is available online at the Consumer Financial Protection Bureau's Website ([www.consumerfinance.gov/hmda](http://www.consumerfinance.gov/hmda))

**FRAZER BANK**  
**Loan-to-Deposit Ratios for Calendar Year 2023**

Frazer Bank's loan-to-deposit ratio for each quarter of the prior calendar year are as follows:

Q1 2023	Q2 2023	Q3 2023	Q4 2023
87.27%	83.97%	88.92%	75.40%

# Frazer Bank

## Geography of the Local Community

### Altus Community

For the purpose of the Community Reinvestment Act, Frazer Bank defines the Altus “local community” as being Jackson County

### Edmond Community

For the purpose of the Community Reinvestment Act, Frazer Bank defines the Edmond “local community” as the Oklahoma City Metropolitan Statistical Area, including the counties of Oklahoma, Cleveland, Canadian, Logan, Lincoln, Grady, and McClain

### Frederick Community

For the purpose of the Community Reinvestment Act, Frazer Bank defines the Frederick “local community” as being Tillman County, which includes middle-income non-metropolitan distressed and underserved geographies 0701.00, 0703.00, and 0705.00

### Grandfield Community

For the purpose of the Community Reinvestment Act, Frazer Bank defines the Grandfield “local community” as being Tillman County, which includes middle-income non-metropolitan distressed and underserved geographies 0701.00, 0703.00, and 0705.00

### Granite and Mangum Community

For the purpose of the Community Reinvestment Act, Frazer Bank defines the Granite and Mangum “local community” as being Greer County, which includes middle-income non-metropolitan distressed and underserved geographies 9671.00 and 9672.00

### Hobart Community

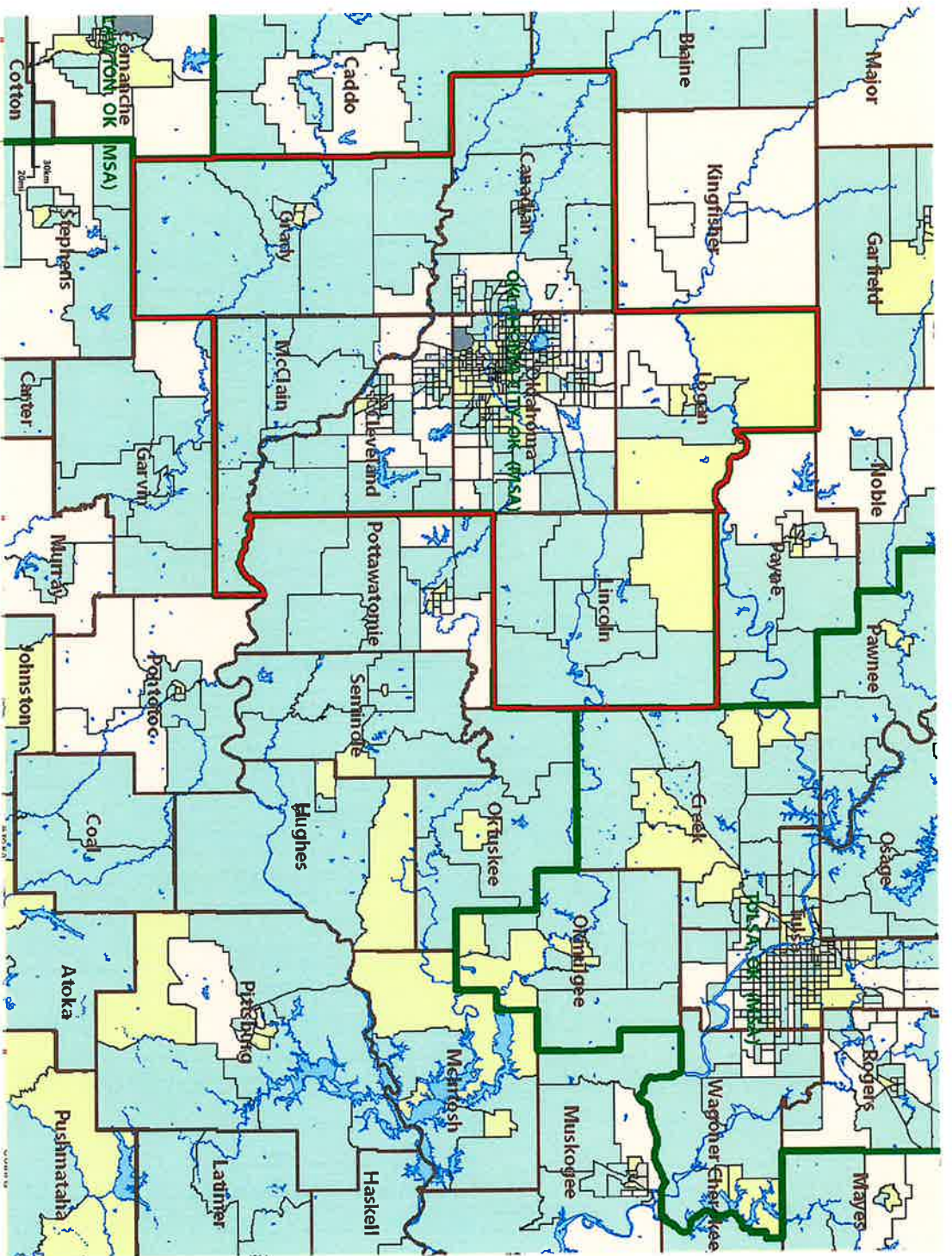
For the purpose of the Community Reinvestment Act, Frazer Bank defines the Hobart “local community” as being Kiowa County, which includes middle income non-metropolitan and underserved geographies 9636.00, 9637.00, and 9642.00

### Hollis Community

For the purpose of the Community Reinvestment Act, Frazer Bank defines the Hollis “local community” as being Harmon County







**LEGEND**

2015 Census Year

**INCOME**

- Low
- Moderate
- Middle
- Upper
- Unknown

**FEATURES**

- AA Boundary
- Water body